

**BLACKGOLD NATURAL RESOURCES LIMITED**

(Company Registration Number: 199704544C)

(Incorporated in the Republic of Singapore)

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**WITNESSES ASSISTING WITH KPK INVESTIGATION**

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The Board of Directors (the “**Board**” or “**Directors**”) of BlackGold Natural Resources Limited (the “**Company**” or “**BlackGold**” and, together with its subsidiaries, the “**Group**”) refers to its clarification announcement dated 16 July 2018 (the “**Clarification Announcement**”) with respect to the ongoing investigation conducted by the Komisi Pemberantasan Korupsi (“**KPK**”).

Further to the Clarification Announcement, the Group wishes to announce that three (3) employees of the Group have been called for interview as witnesses by the KPK to assist with the investigation:

(i) Mr Philip Cecil Rickard, Executive Chairman and Chief Executive Officer of the Group, was interviewed by the KPK on 31 July 2018, 3 September 2018 and 7 September 2018;

(ii) Mr James Rijanto, Chief Investment Officer and Executive Director of the Group, was interviewed by the KPK on 7 September 2018; and

(iii) Mr Rudy Herlambang, President Director of PT Samantaka Batubara, a subsidiary of the Group, was interviewed by the KPK on 30 July 2018 and 8 August 2018.

For the avoidance of any doubt, the Company has consulted legal counsels and wishes to clarify that based on Law of the Republic of Indonesia Number 8 Year 1981 regarding The Law of Criminal Procedure, a witness is a party believed of knowing a criminal act done by a suspect, but is not suspected of committing a crime.

For the purpose of the investigation, relevant information and documents requested in relation to the Riau-1 Project have been handed over to KPK.

The Group will continue to extend its fullest cooperation to the KPK to assist in its investigation and further announcements will be made as and when there are significant developments in relation to this matter.

The Board wishes to emphasise that business and operations of the Group are unaffected by the ongoing investigation and will continue as normal.

Shareholders and potential investors of the Company are hereby reminded to exercise caution when dealing in the securities of the Company. In particular, shareholders and potential investors of the Company are reminded that there is no assurance that any business activities or transactions mentioned in this announcement will materialise. Persons who are in doubt as to the action they should take should consult their legal, financial, tax or other professional advisers.

**By Order of the Board**

Philip Cecil Rickard

Executive Chairman and Chief Executive Officer

16 September 2018

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms. Tay Sim Yee (Telephone number: +65 6532 3829), at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.*

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